

POLICY AND RESOURCES COMMITTEE - CONTINGENCY 2017/18

ALLOCATIONS FROM CONTINGENCY					STATUS OF BALANCE	
COMMITTEE DATE	DESCRIPTION	RESP OFFICER	ALLOCATION £	ACTUAL PAID TO 25/05/17 £	BALANCE TO BE SPENT £	NOTES
23/01/14	Career fairs - City of London Corporation to host up to three events per year to enhance employability of young people in neighbouring communities	DED	62,000	-	62,000	3 year funding: £62,000 deferred from 2016/17
08/05/14	City of London Scholarship - Anglo-Irish Literature: CoL to award a yearly scholarship to a single student to continue their studies in the field on Anglo-Irish Literature	TC	39,700	-	39,700	3 year funding - £25,000 in 2017/18; £14,700 deferred from 2016/17
11/12/14	Encourage City Developers to buy from local and SMEs: to boost local economies within deprived London boroughs and to support small business growth	DED	25,000	2,042	22,958	3 year funding - final payment in 2017/18
19/02/15	Supporting the Commonwealth (CWEIC): to engage with the Commonwealth further by becoming a partner of the Commonwealth Enterprise and Investment Council	TC	37,100	-	37,100	Originally allocated from 2015/16; £37,100 deferred to 2017/18
17/11/16	Police Arboretum Memorial Fundraising Dinner: City Corporation to host a fundraising dinner at Guildhall	DED	30,000	-	30,000	Originally allocated from 2016/17; deferred to 2017/18
17/11/16	Co-Exist House: City of London Corporation to fund a learning institution and centre in London dedicated to promoting understanding of religion and to encourage respect and tolerance	DED	20,000	-	20,000	3 year funding - £20k per year until 2018/19
16/02/17	Restoration of St Pauls Cathedral Bells	TC	30,000	30,000	0	
	BALANCE REMAINING		243,800	32,042	211,758	
	TOTAL APPROVED BUDGET		208,400			
	ANALYSIS OF TOTAL APPROVED BUDGET		452,200			
	ORIGINAL PROVISION					
	APPROVED BROUGHT FORWARD FROM 2016/17		300,000			
	TOTAL APPROVED BUDGET		152,200			
			452,200			

NOTE: The Committee date records the actual approval meeting; in some instances approval is given for multi-year support for a project but the financial details in this table only show the expenditure due in the current year (2016/17). It should be noted that actual payments sometimes are made towards the end of a financial year.

KEY TO RESPONSIBLE OFFICER:-

DED Director of Economic Development TC Town Clerk DOC Director of Communications

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CAROLINE AL-BEYERTY - DEPUTY CHAMBERLAIN						